

## RESOLUTION NO. 2017-01

### A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE DINUBA REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34180 FOR THE PERIOD COMMENCING JULY 1, 2017 AND ENDING JUNE 30, 2018 (ROPS 17-18) AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH

#### RECITALS:

A. Commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017, and thereafter, Health and Safety Code Section 34177 and SB 107 provide that annually a successor agency to a former redevelopment agency must prepare a Recognized Obligation Payment Schedule ("ROPS") for the enforceable obligations of the former redevelopment agency in accordance with the requirements of Section 34177 and SB 107.

B. The Successor Agency has prepared a ROPS for the fiscal year that commences on July 1, 2017 and ends on June 30, 2018, attached hereto as Exhibit A and incorporated herein by reference, on the new California Department of Finance form (ROPS 17-18).

C. Pursuant to Health and Safety Code Section 34180(g) and AB 1484, establishment of a ROPS by the Successor Agency shall be approved by the Oversight Board.

D. Pursuant to subdivision (o)(1) of Health and Safety Code Section 34177 and SB 107, a copy of the certified and approved ROPS for the period of July 1, 2016 through June 30, 2017 must be submitted to the California Department of Finance ("DOF") and to Tulare County by February 1, 2016. DOF shall make its determination on enforceable obligation amounts and funding sources by April 15, 2016, and each April 15<sup>th</sup> thereafter.

E. DOF may review an oversight board action taken pursuant to AB 1484 and SB 107 including that Board's approval of any ROPS. All oversight board actions shall not be effective for five business days, pending a request for review by DOF. In the event that DOF requests review of a given oversight board action, DOF shall have forty-five (45) days from the date of its request to approve the oversight board action or return it to the oversight board for reconsideration and such oversight board action shall not be effective until approved by DOF. In the event that DOF returns the oversight board action to the oversight board for reconsideration, the oversight board shall resubmit the modified action for DOF approval and the modified oversight board action shall not become effective until approved by DOF.

**NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE DINUBA REDEVELOPMENT AGENCY HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:**

**Section 1.** The above recitals are true and correct and are a substantive part of this Resolution.

**Section 2.** This Resolution is adopted pursuant to Health and Safety Code Section 34177.

**Section 3.** The Oversight Board for the Successor Agency hereby approves the ROPS for the period of July 1, 2017 through June 30, 2018, and hereby directs the staff of the Successor Agency to post the ROPS on the Successor Agency's Internet website (being a page on the Internet website of the City of Dinuba) and submit the ROPS to the County Auditor-Controller and the DOF, together with a copy of this Resolution and the telephone number and email contact information for Carlos Sanchez, the official designated by the Oversight Board to whom DOF may make a request for review in connection with ROPS.

**Section 4.** The officers and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

**PASSED AND ADOPTED** this 25 day of January, 2017.

  
\_\_\_\_\_  
Board Chair

ATTEST:

  
\_\_\_\_\_  
Linda Barkley, Secretary

## Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: Dinuba  
 County: Tulare

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 1,315,000</b>	<b>\$ -</b>	<b>\$ 1,315,000</b>
B Bond Proceeds	-	-	-
C Reserve Balance	1,315,000	-	1,315,000
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 1,276,226</b>	<b>\$ 2,601,595</b>	<b>\$ 3,877,821</b>
F RPTTF	1,151,226	2,476,595	3,627,821
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 2,591,226</b>	<b>\$ 2,601,595</b>	<b>\$ 5,192,821</b>

DANIEL L. MEINERT      CHAIR

Name \_\_\_\_\_ Title \_\_\_\_\_  
*Daniel L. Meinert*      Jan. 25, 2017  
 Signature      Date

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

**Divulsa Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail**  
 July 1, 2017 through June 30, 2018  
 (Report Amounts in Whole Dollars)

A Item #	B Project Name/Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Critical Payment/ Termination Date	F Payee	G Description/Asset/Scope	H Principal Amt	I Total Outstanding Debt at Obligation	J Rec'd	K ROPS 17-18 Total	L 17-BA (July - December)			M 17-18B (January - June)			N Total
											P Bond Proceeds	Q Revenue Balance	R Other Funds	S SPITE	T Admin SPITE	U Other Funds	
1	17-18A Tax Allocation Bonds	Bonds Issued After 12/31/10	05/05/12	05/05/12	City of Divulsa	Redemption of 2011 Tax Allocation Bonds	1,311,000	1,311,000		1,311,000							
2	17-18B Tax Allocation Bonds	Bonds Issued After 12/31/10	05/05/12	05/05/12	City of Divulsa	Redemption of 2011 Tax Allocation Bonds	483,301	483,301		483,301							
3	17-18C Tax Allocation Bonds	Bonds Issued After 12/31/10	05/05/12	05/05/12	City of Divulsa	Redemption of 2011 Tax Allocation Bonds	165,219	165,219		165,219							
4	17-18D Tax Allocation Bonds	Bonds Issued After 12/31/10	05/05/12	05/05/12	City of Divulsa	Redemption of 2011 Tax Allocation Bonds	1,311,000	1,311,000		1,311,000							
5	17-18E Tax Allocation Bonds	Bonds Issued After 12/31/10	05/05/12	05/05/12	City of Divulsa	Redemption of 2011 Tax Allocation Bonds	483,301	483,301		483,301							
6	17-18F Tax Allocation Bonds	Bonds Issued After 12/31/10	05/05/12	05/05/12	City of Divulsa	Redemption of 2011 Tax Allocation Bonds	165,219	165,219		165,219							
7	17-18G Tax Allocation Bonds	Bonds Issued After 12/31/10	05/05/12	05/05/12	City of Divulsa	Redemption of 2011 Tax Allocation Bonds	1,311,000	1,311,000		1,311,000							
8	17-18H Tax Allocation Bonds	Bonds Issued After 12/31/10	05/05/12	05/05/12	City of Divulsa	Redemption of 2011 Tax Allocation Bonds	483,301	483,301		483,301							
9	17-18I Tax Allocation Bonds	Bonds Issued After 12/31/10	05/05/12	05/05/12	City of Divulsa	Redemption of 2011 Tax Allocation Bonds	165,219	165,219		165,219							
10	17-18J Tax Allocation Bonds	Bonds Issued After 12/31/10	05/05/12	05/05/12	City of Divulsa	Redemption of 2011 Tax Allocation Bonds	1,311,000	1,311,000		1,311,000							
11	17-18K Tax Allocation Bonds	Bonds Issued After 12/31/10	05/05/12	05/05/12	City of Divulsa	Redemption of 2011 Tax Allocation Bonds	483,301	483,301		483,301							
12	17-18L Tax Allocation Bonds	Bonds Issued After 12/31/10	05/05/12	05/05/12	City of Divulsa	Redemption of 2011 Tax Allocation Bonds	165,219	165,219		165,219							
13	17-18M Tax Allocation Bonds	Bonds Issued After 12/31/10	05/05/12	05/05/12	City of Divulsa	Redemption of 2011 Tax Allocation Bonds	1,311,000	1,311,000		1,311,000							
14	17-18N Tax Allocation Bonds	Bonds Issued After 12/31/10	05/05/12	05/05/12	City of Divulsa	Redemption of 2011 Tax Allocation Bonds	483,301	483,301		483,301							
15	17-18O Tax Allocation Bonds	Bonds Issued After 12/31/10	05/05/12	05/05/12	City of Divulsa	Redemption of 2011 Tax Allocation Bonds	165,219	165,219		165,219							
16	17-18P Tax Allocation Bonds	Bonds Issued After 12/31/10	05/05/12	05/05/12	City of Divulsa	Redemption of 2011 Tax Allocation Bonds	1,311,000	1,311,000		1,311,000							
17	17-18Q Tax Allocation Bonds	Bonds Issued After 12/31/10	05/05/12	05/05/12	City of Divulsa	Redemption of 2011 Tax Allocation Bonds	483,301	483,301		483,301							
18	17-18R Tax Allocation Bonds	Bonds Issued After 12/31/10	05/05/12	05/05/12	City of Divulsa	Redemption of 2011 Tax Allocation Bonds	165,219	165,219		165,219							
19	17-18S Tax Allocation Bonds	Bonds Issued After 12/31/10	05/05/12	05/05/12	City of Divulsa	Redemption of 2011 Tax Allocation Bonds	1,311,000	1,311,000		1,311,000							
20	17-18T Tax Allocation Bonds	Bonds Issued After 12/31/10	05/05/12	05/05/12	City of Divulsa	Redemption of 2011 Tax Allocation Bonds	483,301	483,301		483,301							
21	17-18U Tax Allocation Bonds	Bonds Issued After 12/31/10	05/05/12	05/05/12	City of Divulsa	Redemption of 2011 Tax Allocation Bonds	165,219	165,219		165,219							
22	17-18V Tax Allocation Bonds	Bonds Issued After 12/31/10	05/05/12	05/05/12	City of Divulsa	Redemption of 2011 Tax Allocation Bonds	1,311,000	1,311,000		1,311,000							
23	17-18W Tax Allocation Bonds	Bonds Issued After 12/31/10	05/05/12	05/05/12	City of Divulsa	Redemption of 2011 Tax Allocation Bonds	483,301	483,301		483,301							
24	17-18X Tax Allocation Bonds	Bonds Issued After 12/31/10	05/05/12	05/05/12	City of Divulsa	Redemption of 2011 Tax Allocation Bonds	165,219	165,219		165,219							
25	17-18Y Tax Allocation Bonds	Bonds Issued After 12/31/10	05/05/12	05/05/12	City of Divulsa	Redemption of 2011 Tax Allocation Bonds	1,311,000	1,311,000		1,311,000							
26	17-18Z Tax Allocation Bonds	Bonds Issued After 12/31/10	05/05/12	05/05/12	City of Divulsa	Redemption of 2011 Tax Allocation Bonds	483,301	483,301		483,301							

