

Governor's Office of Business and Economic Development (GO-Biz)

The California Competes Tax Credit is an income tax credit available to businesses that want to locate in California or stay & grow in California.

Application Periods

- July 25, 2016, to August 22, 2016 \$75 million available
- January 2, 2017, to January 23, 2017 \$100 million available

March 6, 2017, to March 27, 2017 \$68.3 million available plus any remaining unallocated amount

About the Credit

- 25% reserved for small businesses
- Non-refundable
- Online application
- No fee to apply

Evaluation Factors

- Number of jobs created or retained
- Strategic importance to the state, region, or locality
- Amount of investment
- Incentives available from the state, local government, & other states & sources
- Opportunity for future growth & expansion

- Compensation paid to employees, including wages & fringe benefits
- Extent of unemployment & poverty in current or proposed site location
- Economic impact
- Duration of the proposed project & duration of applicant's commitment to remain in California
- Extent to which the benefit to California exceeds that of the applicant





