### DINUBA, CA

Single Family Homes



## This Week

The median list price in DINUBA, CA this week is \$219,000.

Inventory has been lightening lately and the Market Action Index has been trending up. Though days-on-market is increasing, these are mildly positive indications for the market.

# Supply and Demand

The market has been cooling over time and prices plateaued for a while. Despite the consistent decrease in MAI, we're in the Seller's zone. Watch for changes in MAI. If the MAI resumes it's climb, prices will likely follow suit. If the MAI drops consistently or falls into the Buyer's zone, watch for downward pressure on prices.



The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

#### Real-Time Market Profile Trend Median List Price \$ 219,000 Asking Price Per Square Foot \$ 167 Average Days on Market (DOM) 81 Percent of Properties with Price Decrease 43 % Percent Relisted (reset DOM) 0 % Percent Flip (price increased) 0 % Median House Size (sq ft) 1406 Median Lot Size 1.0 - 2.5 acres Median Number of Bedrooms 3.0 Median Number of Bathrooms 2.0 ++ Market Action Index Strong Seller's 47.5

Slight upward trend

## Price

■ No change

The market seems to have paused around this plateau. The Market Action Index is a good leading indicator for the durability of this trend.

**↑↑** Strong upward trend **↓↓** Strong downward trend

Slight downward trend



## Ouartiles

В

Qualities											
Quartile	Characteristics per Quartile  Quartile Median Price Sq. Ft. Lot Size Beds Baths Age Inventory New Absorbed DOM										Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.
Top/First	\$ 1,300,000	3600	2.5 - 5.0 acres		3.0	15	1	0	0		Most expensive 25% of properties
Upper/Second	\$ 436,250	2186	5.0 - 10 acres	3.5	2.5	15	2	0	1	60	Upper-middle 25% of properties
Lower/Third	\$ 209,475	1300	6,501 - 8,000 sqft	3.0	2.0	25	2	0	1	88	Lower-middle 25% of properties
Bottom/Fourth	\$ 121,000	930	0.25 - 0.50 acre	2.0	1.5	0	2	0	0	105	Least expensive 25% of properties

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